

STATEMENTS OF NET POSITION

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 360,053	\$ 241,516	\$ 241,516	\$ 216,149	\$ 268,211
Restricted Cash and Cash Equivalents	189,988	155,693	155,693	130,246	116,703
Short-Term Investments	226,215	118,958	118,958	128,932	105,587
Restricted Short-Term Investments	31,991	18,249	18,249	26,222	26,762
Investment of Cash Collateral	5,012	7,437	7,437	28,225	43,902
Accounts Receivable, Net	335,551	333,862	333,862	314,908	277,373
Pledges Receivable, Net	17,039	16,450	16,450	15,035	16,958
Investment Settlements Receivable	68,024	108,385	108,385	130,513	185,576
Notes Receivable, Net	9,060	9,016	9,016	8,659	8,781
Due To Component Units	-	-	-	-	(9,469)
Inventories	40,433	39,037	39,037	39,892	37,872
Prepaid Expenses and Other Current Assets	43,729	37,910	37,910	37,818	30,695
Total Current Assets	1,327,095	1,086,513	1,086,513	1,076,599	1,108,951
Noncurrent Assets					
Restricted Cash and Cash Equivalents	4,597	2,582	2,582		

CHANGES IN NET POSITION

CONSOLIDATED

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
Operating Revenues					
Tuition and Fees, Net	\$ 861,913	\$ 868,784	\$ 868,784	\$ 898,906	\$ 870,637
Less: Scholarship Allowances	226,434	219,567	219,567	226,632	217,648
Net Tuition and Fees	635,479	649,217	649,217	672,274	652,989
Federal Grants and Contracts	157,587	158,414	158,414	155,134	155,797
State and Local Grants and Contracts	59,966	60,934	60,934	57,690	53,926
Private Grants and Contracts	74,782	70,527	70,527	67,348	70,296
Sales and Services of Educational Activities	26,193	26,492	26,492	25,406	25,074
Auxiliary Enterprises -					
Patient Medical Services, Net	1,400,335	1,323,006	1,323,006	1,205,084	944,161
Housing and Dining Services, Net	100,837	106,468	106,468	115,351	114,361
Bookstores	41,429	47,598	47,598	54,590	55,941
Other Auxiliary Enterprises, Net	295,451	293,407	293,407	274,817	263,135
Other Operating Revenues	59,119	63,680	63,680	74,663	66,849
Total Operating Revenues	2,851,178	2,799,743	2,799,743	2,702,357	2,402,529
Operating Expenses					
Salaries and Wages	1,591,397	1,583,221	1,583,221	1,522,480	1,407,428
Benefits	475,748	456,370	460,546	461,209	396,886
Supplies, Services and Other Operating Expenses	1,006,586	975,232	975,444	970,963	858,939
Scholarships and Fellowships	68,047	69,289	69,289	70,353	66,860
Depreciation	210,980	210,226	210,226	201,691	194,075
Total Operating Expenses	3,352,758	3,294,338	3,298,726	3,226,696	2,924,188
Operating Loss before State Appropriations	(501,580)	(494,595)	(498,983)	(524,339)	(521,659)
State Appropriations	401,705	417,912	417,912	438,813	435,511
Operating Income (Loss) after State Appropriations, Before Nonoperating Revenues (Expenses)	(99,875)	(76,683)	(81,071)	(85,526)	(86,148)
Nonoperating Revenues (Expenses)					
Federal Appropriations	26,665	27,128	27,128	27,041	28,399
Federal Pell Grants	55,400	52,875	52,875	57,313	59,072
Investment and Endowment Income (Losses), Net	199,040	283,263	286,025	22,696	38,187
Private Gifts	77,883	71,249	71,926	80,972	68,615
Interest Expense	(71,043)	(70,037)	(70,037)	(65,061)	(67,651)
Other Nonoperating Revenues (Expenses)	(307)	959	(347)	(3,514)	13,972
Net Nonoperating Revenues (Expenses)	287,638	365,437	367,570	119,447	140,594
Income (Loss) before Capital Contributions, Additions to Permanent Endowments,					
Extraordinary and Special Items	187,763	288,754	286,499	33,921	54,446
State Capital Appropriations	29,765	49,519	49,519	29,166	3,610
Capital Gifts and Grants	21,083	34,371	34,371	15,990	21,083
Private Gifts for Endowment Purposes	46,851	31,358	31,358	29,477	30,288
Extraordinary Item:					
Loss on asset impairment	(17,908)	-	-	-	-
Special Item	-	-	-	-	-
Increase (Decrease) in Net Position	267,554	404,002	401,747	108,554	109,427
Net Position, Beginning of Year	4,603,337	4,485,060	4,485,060	4,244,397	4,134,970
Cumulative Effect of Change in Accounting Principles	-	(285,725)	-	132,109	-
Net Position, Beginning of Year, as Adjusted	4,603,337	4,199,335	4,485,060	4,376,506	4,134,970
Net Position, End of Year	4,870,891	4,603,337	4,886,807	4,485,060	\$ 4,244,397



STATISTICS II

STATISTICS II

COMPOSITE FINANCIAL INDEX

CONSOLIDATED

Supplementary Information - Unaudited - See Accompanying Independent Auditors' Report

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
+ Primary Reserve Ratio	0.55	0.52	0.60	0.54	0.54
/ Conversion Factor	0.133	0.133	0.133	0.133	0.133
= Strength Factor	4.17	3.90	4.54	4.07	4.06
x Weighting Factor	35%	35%	35%	35%	35%
= Ratio Subtotal	1.46	1.36	1.59	1.42	1.42

Primary Reserve Ratio - measures the financial strength of the institution by indicating how long the institution could function using its expendable reserves to cover operations should additional net position not be available. A positive ratio and an increasing amount over time denotes strength.

+ Return on Net Position Ratio	5.6%	9.2%	8.6%	2.4%	2.6%
/ Conversion Factor	0.020	0.020	0.020	0.020	0.020
= Strength Factor	2.82	4.59	4.29	1.22	1.31
x Weighting Factor	20%	20%	20%	20%	20%
= Ratio Subtotal	0.56	0.92	0.86	0.24	0.26

Return on Net Position Ratio - measures total economic return. While an increasing trend reflects strength, a decline may be appropriate and even warranted if it represents a strategy on the part of the institution to fulfill its mission.

+ Net Operating Revenues Ratio	4.9%	5.2%	5.1%	5.3%	5.1%
/ Conversion Factor	0.013	0.013	0.013	0.013	0.013
= Strength Factor	3.81	3.98	3.89	4.06	3.95
x Weighting Factor	10%	10%	10%	10%	10%
= Ratio Subtotal	0.38	0.40	0.39	0.41	0.40

Net Operating Revenues Ratio - measures whether the institution is living within available resources. A positive ratio and an increasing amount over time generally reflects strength.

+ Viability Ratio	1.12	1.00	1.17	1.01	0.93
/ Conversion Factor	0.417	0.417	0.417	0.417	0.417
= Strength Factor	2.69	2.40	2.79	2.43	2.24
x Weighting Factor	35%	35%	35%	35%	35%
= Ratio Subtotal	0.94	0.84	0.98	0.85	0.78

Viability Ratio - measures the ability of the institution to cover its debt as of the balance sheet date, should the institution need to do so. A positive ratio greater than 1.00 generally denotes strength.

Composite Financial Index	3.34	N/A	3.81	2.93	2.86
Composite Financial Index (3 Yr Avg)	3.36	N/A	3.20	3.06	3.32
Composite Financial Index - Restated	3.34	3.52	N/A	2.93	2.86
Composite Financial Index (3 Yr Avg)-Restated	3.26	3.10	N/A	3.06	3.32

Composite Financial Index (CFI) - provides a methodology for a single overall financial measurement of the institution's health based on the four core ratios. The CFI uses a reasonable weighting plan and allows for a weakness or strength in a specific ratio to be offset by another ratio result, which provides a more balanced measure. The CFI provides a more holistic approach to understanding the financial health of the institution. The CFI scores are not intended to be precise measures; they are indicators of ranges of financial health that can be indicators of overall institutional well-being when combined with non-financial indicators.

CFI Ratio Calculations

Supplementary Information - Unaudited - See Accompanying Independent Auditors' Report

Primary Reserve Ratio (*Expendable Financial Resources to Operations*)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
Net Position - Unrestricted	\$ 1,380,857	\$ 1,254,980	\$ 1,525,466	\$ 1,303,708	\$ 1,129,355
Net Position - Restricted Expendable - Scholarships, Research, Instruction and Other	394,577	367,009	379,993	356,156	367,832
Net Position - Restricted Expendable - Loans	83,567	85,145	85,145	84,509	83,546
Expendable Net Position	\$ 1,859,001	\$ 1,707,134	\$ 1,990,604	\$ 1,744,373	\$ 1,580,733
Operating Expenses	\$ 3,352,758	\$ 3,294,338	\$ 3,298,726	\$ 3,226,696	\$ 2,924,188
Less: Scholarships & Fellowships Expense	(68,047)	(69,289)	(69,289)	(70,353)	(66,860)
Interest Expense	71,043	70,037	70,037	65,061	67,651
Adjusted Total Operating Expense	\$ 3,355,754	\$ 3,295,086	\$ 3,299,474	\$ 3,221,404	\$ 2,924,979
Expendable Net Position	\$ 1,859,001	\$ 1,707,134	\$ 1,990,604	\$ 1,744,373	\$ 1,580,733
Adjusted Total Operating Expense	\$ 3,355,754	\$ 3,295,086	\$ 3,299,474	\$ 3,221,404	\$ 2,924,979
Primary Reserve Ratio	0.55	0.52	0.60	0.54	0.54

University of Missouri - Consolidated
STATEMENT OF NET POSITION - BY FUND

University of Missouri - Consolidated
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Deferred Revenue	-	-					

University of Missouri - Consolidated
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2018

	Current Funds		Loan	Endowment	Plant	Total Funds
	Unrestricted	Restricted	Funds	& Similar	Funds	Excluding
				Funds		Agency and
						Retirement
Operating Revenues:						
Student Fees	\$ 861,070,119	\$ 657,583	\$ -	-		

University of Missouri - Consolidated

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	73,884,656	24,646	28,955,154	255,141	3,740,857	106,860,453
Mandatory Transfers In (Out)	(22,044,789)	-	(88,461,958)	(10,018,820)	-	(120,525,568)
Non Mandatory Transfers In (Out)	(54,770,294)	(11,660,901)	(21,362,325)	(18,159,100)	-	(105,952,621)
Intra Fund Transfers In (Out)	26,576,209	(49,807,066)	156,263,634	3,761,601	-	130,784,378

University of Missouri - Consolidated
CURRENT FUNDS OPERATING REVENUES
For the Year Ending June 30, 2018

	Current Funds		Total Funds
	Unrestricted	Restricted	
Operating Revenues:			
Student Fees -			
Educational Fees	\$ 671,973,443	\$ -	\$ 671,973,443
Extension Credit Courses	54,790,680	-	54,790,680
Extension Non Credit Courses	9,934,524	460,337	10,394,861
Supplemental Fees	88,940,854	-	88,940,854
Instructional Computing Fees	18,877,440	-	18,877,440
Other Student Fees	16,553,178	197,246	16,750,424
Less: Scholarship Allowances	128,991,551	97,438,613	226,430,165
Net Student Fees	732,078,568	(96,781,031)	635,297,537
Federal Grants and Contracts -			
Department of:			
Agriculture	-	13,983,838	13,983,838
Commerce	-	1,740,284	1,740,284
Defense	-	11,473,647	11,473,647
Education	-	13,712,123	13,712,123
Energy	-	5,584,426	5,584,426
Health and Human Services - Public Health Service	-	69,646,932	69,646,932
Interior	-	805,133	805,133
Labor	-	-	-
Environmental Protection Agency	-	315,900	315,900
Transportation	-	3,034,372	3,034,372



University of Missouri - Consolidated
AUXILIARY AND SERVICE OPERATIONS

As of June 30, 2018

	Net Position July 1, 2017	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Position June 30, 2018
SERVICE OPERATIONS:					
Academic Support Center	465,912	6,915	(97,435)	(85,437)	484,824
AES Reseach Support	148,728	90,444	(74,249)	(165,747)	147,674
Auto Leasing	3,831	-	(119,070)	(118,165)	4,736
Building Services	(48,492)	15,847	(400,234)	168,902	536,492
Campus Plng, Design, Constr					

	Balance	State	Gifts and	Investment &	Bond		Transfers	Balance
	July 1, 2017	Appropriations and State Bond Funds	Grants	Other Income	Proceeds		In (Out)	June 30, 2018
Unspecified Program	(632,225)	-	60,500	7,974	-	(2,480,020)	567,461	2,483,730
Jordan Foundation Gifts	3,153	-	-	24	-	-	-	3,176
WHMC Capital Gifts	526	-	-	-	-	-	-	526
CNTR FOR REGENERATIVE ORTHO	-	-	100	-	-	5	(95)	-
PLEDGES RECEIVABLE	28,045,583	-	(4,493,610)	-	-	-	-	23,551,972
FRIENDS OF GARDEN	33,981	-	4,680	-	-	5,958	-	32,703
MEMORIAL STADIUM PRESS BOX	1,140,685	-	1,807,813	80,000	-	49,025	(1,838,787)	1,140,685
Lafferre Hall R&R State Bond	-	895,069	-	-	-	894,907	-	162
Stewart Hall State Funding	-	3,038,953	-	-	-	3,038,953	-	-
College of Business-State Fund	-	(238,983)	-	-	-	-	-	(238,983)
THOMPSON CTR-REN PRIMARIS	-	(788)	-	-	-	(788)	-	-
2013B SYS FAC Bonds	277,006	-	-	466	-	-	-	-

University of Missouri - Consolidated

Balance July 1, 2017	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2018
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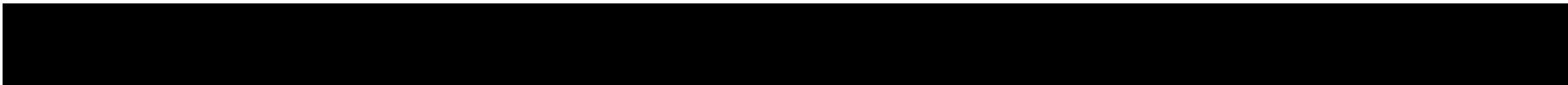


University of Missouri - Consolidated

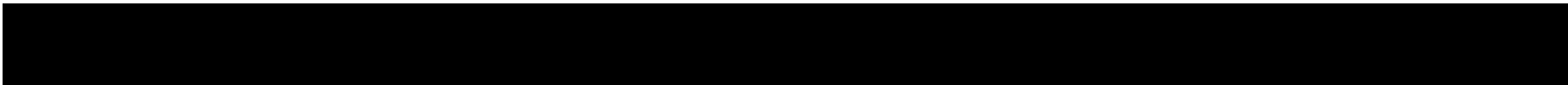
Restricted and Unrestricted Plant Funds

As of June 30, 2018

	Balance July 1, 2017	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2018
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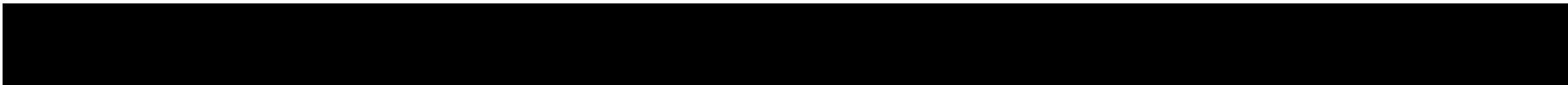


Balance July 1, 2017	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2018
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State
Appropriations

Balance



Balance	State Appropriations and State	Gifts and	Investment &	Bond
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**University of Missouri - Consolidated
INVESTMENT IN PLANT CAPITAL ASSETS**

For the Month Ended June 30, 2018

	Balance July 01, 2017	Additions	Deletions	Balance June 30, 2018
Capital Assets:				
Building	\$3,973,356,879	\$222,562,346	(40,073,853)	4,155,845,372
Land	84,697,128	646,036	(3,755)	85,339,410
Infrastructure	581,819,928	8,668,496	(159,329)	590,329,095
Equipment	806,535,360	44,251,923	(52,158,398)	798,628,886
Software	45,830,544	3,432,328	(210,000)	49,052,872
Livestock	3,189,507	(397,507)	-	2,792,000
Art & Museum Objects	15,435,065	53,260	-	15,488,325
Library Books	272,828,546	4,350,705	-	277,179,251
Construction In Progress	180,982,453	(76,967,749)	-	104,014,704
Total Capital Assets	5,964,675,411	206,599,837	(92,605,335)	6,078,669,914
Less Accumulated Depreciation:				
Building	1,559,699,823	114,585,089	(6,070,716)	1,668,214,196
Infrastructure	236,316,239	21,753,110	(159,328)	257,910,022
Library Books	194,359,555	7,436,762	-	201,796,316
Equipment	618,080,134	49,196,713	(49,963,851)	617,312,997
Software	25,082,519	6,065,276	(139,883)	31,007,911
Total Accumulated Depreciation	2,633,538,269	199,036,950	(56,333,778)	2,776,241,441
Total Investment in Plant Capital Assets, Net	\$3,331,137,142	7,562,888	(36,271,557)	3,302,428,473



